Economic Injury Disaster Loans for Businesses





What small businesses and non-profits need to apply for an Economic Injury Disaster Loan (EIDL)

- ☐ Cell phone and contact information for all applicants
- ☐ Social Security numbers and Employer Identification Numbers (EIN) for all applicants / owners
- ☐ Financial information (e.g., income, account balances, monthly expenses etc.)
- ☐ Complete copy of the most recent Federal income tax return
- ☐ Insurance information, if available

Benefits of an SBA Working Capital Loan (EIDL)

- ☐ Fixed interest rate as low as 4% for businesses; 2.375% for nonprofits
- ☐ Borrowers have no payments until one year from the date of the note
- ☐ Interest will not accrue until 12 months from the date of the first disbursement
- ☐ No collateral up to \$25,000
- No Cost to apply
- ☐ Up to \$2 million to help pay operating expenses and loan payments

Ways to Apply



- ☐ Scan the QR Code to apply for an SBA disaster loan
- Or visit the website at <u>disasterloanassistance.sba.gov</u>
- ☐ Or call (800) 659-2955 or (TTT) 7-1-1 to request an application
- Or visit a FEMA Disaster Recovery Center (*click here for locater*) or an SBA **Business Recovery Center** (call 800-659-2955 for locations) to meet with an SBA representative.

Questions? Call (800) 659-2955 (dial 7-1-1 to access telecommunications relay services) or visit sba.gov/disaster