



Monroe County Board of Commissioners Agenda Request Form

Date to be heard Formal Work session Department

Title to appear on Agenda: Vendor #

Executive Summary:

The subject matter of the Public Hearing and Ordinance is determine whether to create an Infrastructure Development Zone (IDZ) in the area depicted in Exhibit A. The IDZ is authorized by Indiana Code 6-1.1-12.5-4, and this request is to create a tax incentive for broadband infrastructure investments. This IDZ would abate property taxes associated with development of broadband in the zone.

Fund Name(s):	Fund Number(s):	Amount(s)
<input type="text" value="NA"/>	<input type="text" value="NA"/>	<input type="text" value="NA"/>

Presenter:

Speaker(s) for Zoom purposes:

Name(s)	Phone Number(s)
<input type="text" value="Dave Brodin, of Vice President, Field Operations at Smithville"/>	<input type="text"/>

(the speaker phone numbers will be removed from the document prior to posting)

Attorney who reviewed:

**ORDINANCE 2021-26 AN ORDINANCE DESIGNATING AN INFRASTRUCTURE
DEVELOPMENT ZONE**

WHEREAS, Indiana Code 6-1.1-12.5-4 et seq. authorizes the county executive to adopt an ordinance designating a geographic territory as an Infrastructure Development Zone; and

WHEREAS, Indiana Code 6-1.1-12.5-4 et seq. requires the county executive to conduct a public hearing, including the publishing of a notice in accordance with IC 5-3-1, such hearing was held on June 16, 2021; and

WHEREAS, Indiana Code 6-1.1-12.5-4(3) authorizes the ordinance to establish the facilities and technologies used in the deployment and transmission of broadband service once the county executive finds: (A) adequate broadband services are unavailable in Monroe County; (B) a business personal property tax exemption (other than for real property) is provided to a corporation as the corporation's services will provide (i) increased availability of broadband service; and (ii) economic benefits; in the proposed designated zoning area in Monroe County; and

NOW, THEREFORE, BE IT AND IT IS HEREBY ORDAINED by the County Commissioners of Monroe County, Indiana, as follows:

Section 1. Designation of an Infrastructure Development Zone. Monroe County Commissioners shall adopt the following ordinance which shall read as follows:

1. In accordance with I.C. 6-1.1-12.5-4 the County Commissioners shall establish an Infrastructure Development Zone.
2. The Infrastructure Development Zone shall incorporate the areas depicted in Exhibit A.
3. The Infrastructure Development Zone shall provide broadband services to Monroe County residents residing in the Infrastructure Development Zone.
4. The Infrastructure Development Zone shall include a business personal property tax exemption available to companies for certain infrastructure associated with the development of broadband technology.
5. The tax exemption for certain infrastructure shall only include the installation of fiber to homes, businesses, schools and publicly owned buildings. The exemption shall **not**

be available for maintenance and refurbishment to existing facilities or land that the infrastructure is located on.

6. The exemption shall only be available to broadband infrastructure projects that are completed within five (5) years from the date of passage of this ordinance.

Section 2. Findings. The county commissioners are make the following findings concerning the creation of an Infrastructure Development Zone.

- a. That adequate broadband service is not available in the area depicted in exhibit A.
- b. That no evidence was presented that would show inadequate Gas, Public Water or Wastewater utility.
- c. There are approximately 839 homes in the area, studies show that broadband provides an annual savings of \$39 per home, while increasing the value of a home by 3.1%.
- d. Broadband promotes economic development by providing additional business, educational, medical treatment, and affordable housing options.
- e. The infrastructure placement costs make utility placement unlikely without subsidy.

So Ordained this ____ day of June, 2021.

MONROE COUNTY BOARD OF COMMISSIONERS

“YEAS”

“NAYS”

Julie Thomas, President

Julie Thomas, President

Lee Jones, Vice President

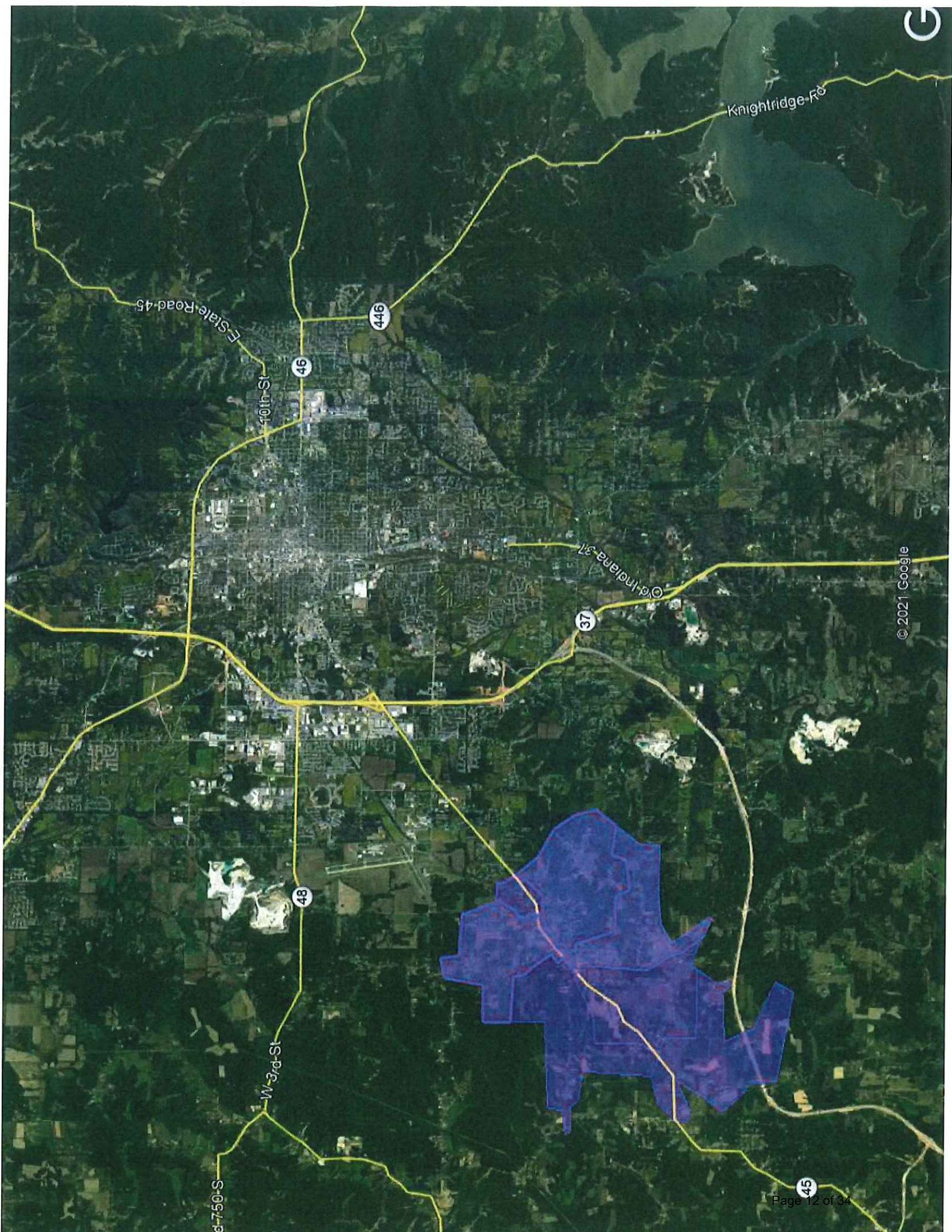
Lee Jones, Vice President

Penny Githens, Commissioner

Penny Githens, Commissioner

ATTEST:

Catherine Smith, Monroe County Auditor



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